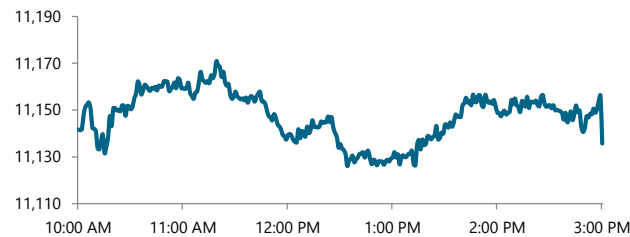


# Daily Markets Overview

30 May 2023

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,136	0.0	-0.4	6.3	17.4
Saudi (NOMUC)	21,008	-0.2	-0.3	8.2	2.0
Energy	5,933	-0.6	-0.5	9.3	6.3
Materials	6,569	0.2	0.0	4.4	18.2
Capital Goods	7,019	-0.7	-1.1	34.3	15.6
Com. & Prof. Svc	4,137	1.7	1.7	20.4	28.1
Transportation	5,909	0.1	1.9	30.1	NA
Cons. Durables & Apparel	5,104	-0.3	-0.9	20.8	NA
Consumer Services	4,895	-0.5	-1.9	32.6	29.0
Media	22,973	-1.9	-2.6	6.9	21.1
Retailing	8,085	0.5	0.1	12.7	28.8
Food & Staples Retailing	10,042	-1.0	-1.6	17.6	6.2
Food & Beverages	5,489	0.4	0.3	18.3	28.7
Health Care Equipment	11,064	-0.7	-1.2	21.4	43.3
Pharma, Biotech & Life Science	5,356	5.5	11.5	86.4	NA
Banks	11,161	0.3	-0.5	-3.3	13.1
Diversified Financials	6,333	0.3	0.2	-0.4	31.2
Insurance	7,007	0.1	0.2	31.8	NA
Telecommunication	7,497	0.0	-2.2	17.3	14.4
Utilities	7,229	-0.7	-1.2	0.8	18.7
REITs	3,878	0.3	0.2	-2.4	20.4
Real Estate	3,309	0.3	1.9	32.3	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Yanbu Cement Co.	40.95	8.1%	38
AYYAN Investment Co.	19.08	6.7%	47
Saudi Pharmaceutical Industries & Medical Appliances Corp.	40.60	5.5%	83
Saudi Company for Hardware	35.20	4.1%	18
Saudi Arabian Amiantit Co.	43.60	3.9%	42

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Southern Province Cement Co.	30-May-23
Jarir Marketing Co.	30-May-23
Saudi Automotive Services Co.	30-May-23
The Saudi British Bank	31-May-23
Dallah Healthcare Holding Co.	31-May-23
Nahdi Medical Co.	31-May-23

Source: Tadawul

## Saudi Market Update

- TASI closed flat at 11,136, while NOMUC decreased 0.2% to 21,008 on Monday. TASI traded value totaled SAR 4.8bn and averaged SAR 5.7bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 19.6% of the daily traded value.
- MSCI Emerging Markets closed 0.1% lower on Monday, trading at P/E (TTM) of 12.7x vs. 17.4x for TASI.
- Banks and Materials increased 0.3% and 0.2%, respectively. Telecom ended flat. Pharma, Biotech & Life Science (up 5.5%) was the best performing sector. Among stocks, Yanbu Cement Co. (3060/YNCCO AB), AYYAN Investment Co. (2140/AADC AB), and Saudi Pharmaceutical Industries & Medical Appliances Corp. (2070/SPIMACO AB), led the gainers.
- The Minister of Finance noted that the KSA is the only country to secure three "Positive" ratings from three different rating agencies this year. He added that the country is witnessing growth and momentum, in addition to the private sector's confidence. He further indicated that the special economic zones (SEZs) complement all of this by accelerating the success that has been achieved, ensuring growth completion, and harvesting a bundle of opportunities rolled out in the past seven years. (Source: Argaam)
- According to a Saudi Press Agency (SPA) report, the Shura Council encouraged the Capital Market Authority (CMA) to study the feasibility of establishing a commodities exchange in the country. The resolution was taken after considering the viewpoint and remarks of the financial and economic committee about the CMA's annual report. (Source: Argaam)
- The Saudi Central Bank (SAMA) revealed that the country's banks' investments in treasury bonds increased by SAR 1.1bn (USD 293.33mn) M/M to SAR 519.4bn (USD 138.50bn) in April. SAMA's assets fell by SAR 29bn (USD 7.73bn) to reach SAR 1.82tn (USD 485.32bn) in the month. (Source: Argaam)
- According to an official statement, the country's Special Economic Zones (SEZs), launched last month, attracted investments exceeding SAR 47bn (USD 12.53bn). It added that the total volume of additional investments being implemented reached more than SAR 116bn (USD 30.93bn). Furthermore, a total of four licenses were granted for the special economic zones in King Abdullah Economic City, Ras Al-Khair, Jazan, and Cloud Computing SEZ. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Astra Industrial Group	72.20	-3.2%	14
Leejam Sports Co.	114.80	-3.2%	39
Naseej International Trading Co.	48.00	-3.0%	15
Saudi Research and Marketing Group	185.40	-2.9%	8
Al Moammar Information Systems Co.	130.20	-2.8%	5

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	72.10	0.0%	326
The Saudi Arabian Oil Company	31.75	-0.6%	177
Saudi Telecom Co.	41.40	-0.2%	177
Jabal Omar Development Co.	25.65	-0.2%	144
Saudi Aramco Base Oil Co.	132.20	-0.8%	110

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of May 29, 2023  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

30 May 2023

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,544	0.1	0.1	6.2	8.6
Abu Dhabi (ADX)	9,412	-0.4	-0.4	-7.8	28.8
Kuwait (KSE)	6,973	0.5	0.6	0.7	38.5
Qatar (QE)	10,403	-0.2	-0.5	-2.6	12.4
Oman (MSM)	4,642	0.3	0.0	-4.4	15.1
Bahrain (BSE)	1,964	0.2	0.1	3.6	6.8
DJMENA Index	689	0.0	-0.2	-0.5	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,205	0.0	0.0	9.5	20.1
US (NASDAQ 100)	12,976	0.0	0.0	24.0	27.5
UK (FTSE 100)	7,627	0.0	0.0	2.4	10.8
Germany (DAX)	15,953	-0.2	-0.2	14.6	13.0
France (CAC 40)	7,304	-0.2	-0.2	12.8	12.5
Russia (MICEX)	2,732	1.9	1.9	26.8	3.6
Japan (Nikkei)	31,234	1.0	1.0	19.7	30.8
Hong Kong (HSI)	18,551	-1.0	-1.0	-6.2	10.0
South Korea (KOSPI)	2,559	0.0	0.0	14.4	14.9
China (SHCOMP)	3,221	0.3	0.3	4.3	14.6
India (NIFTY)	18,599	0.5	0.5	2.7	22.3
Brazil (IBOV)	110,333	-0.5	-0.5	0.5	6.8
Turkey (BIST 100)	4,769	4.1	4.1	-13.4	4.7
Egypt (EGX30)	17,212	1.0	1.0	17.9	9.3
MSCI Emerging Markets	972	-0.1	-0.1	1.6	12.7
MSCI World	2,830	0.1	0.1	8.8	17.9

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	77.1	0.2	0.2	-10.3	-35.5
Natural Gas (\$/mmbtu)	2.4	0.0	0.0	-46.0	-52.3
Gold (\$/oz)	1,943	-0.2	-0.2	6.5	4.8
Silver (\$/oz)	23.2	-0.5	-0.5	-3.2	4.8
Platinum (\$/oz)	1,029	0.2	0.2	-4.2	7.4
Copper (\$/t)	8,106	0.0	0.0	-3.1	-14.3
Zinc (\$/t)	2,329	0.0	0.0	-22.4	-39.8
Lead (\$/mt)	2,059	0.0	0.0	-11.8	-1.6
Wheat (\$/bu)	616	0.0	0.0	-22.2	-45.1
Corn (\$/bu)	604	0.0	0.0	-11.0	-16.9
Sugar (\$/lb)	25.4	0.0	0.0	26.6	34.0

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	5.48	0.00	0.71	0.00
Saudi Arabia	5.89	0.01	0.55	0.41
UAE	5.24	0.10	0.93	-0.24
Kuwait	4.25	0.00	0.25	-1.23
Qatar	5.95	0.00	0.67	0.47
Bahrain	6.53	0.00	0.39	1.05

Source: Reuters

### NOTES:

(1) Prices updated as of May 29, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets were closed for trading on Monday. In Europe, both Germany and France decreased 0.2%, respectively. UK was closed for trading.
- Asian markets are trading mixed on Tuesday. China is down 0.8%, while Japan is up 0.3%. South Korea is trading 0.9% higher, while Hong Kong is down 0.7%. India is trading 0.1% higher, in the morning session.
- GCC markets ended mixed on Monday. Dubai increased 0.1%, while Abu Dhabi decreased 0.4%. Kuwait gained 0.5%, while Qatar declined 0.2%. Oman and Bahrain ended 0.3% and 0.2% higher, respectively.
- Japan unemployment rate for April stood at 2.6% (prior: 2.8%; consensus: 2.7%). (Source: Trading Economics)
- The Director of the Oman Vision 2040 Office at the Ministry of Heritage and Tourism (MHT) revealed that the heritage and tourism sectors in the country saw the volume of planned and ongoing investments till the year of 2025 amounting to OMR 2.7bn (SAR 26.30bn), including OMR 2.3bn (SAR 22.41bn) which were classified as confirmed investments. He added that value of investments was targeted to reach OMR 3bn (SAR 29.22bn) for 2021-2025, raising the number of hotel rooms to not less than 33,000 by end of 2025, increasing the value of the tourism sector's contribution to the GDP to OMR 920mn (SAR 8.96bn) by 2025, representing 2.75% to 3% of GDP. (Source: Zawya)
- According to the Road and Transport Authority (RTA), Dubai's taxi sector recorded a 6% Y/Y growth during 1Q23. The number of taxi trips amounted to 27.3mn in 1Q23 vs 26mn in 1Q22 and 19.2mn in 1Q21. It added that the sector experienced an unprecedented surge, marking its highest growth in recent years, particularly in e-hail services, smart rental services, and Hala Taxi service. (Source: Zawya)
- S&P Global Ratings affirmed Bahrain's rating and maintained the outlook at positive as the government continued to pursue reforms to boost non-oil revenue. It added that positive outlook was supported by continued financial sector stability and potential for wider current account surpluses over the forecast horizon. Furthermore, S&P expects the government to continue implementing fiscal reforms to reduce its budget deficit and benefit from additional support from other Gulf Cooperation Council (GCC) sovereigns, if needed. (Source: Zawya)
- According to Dubai's Land Department (DLD), the city's real estate market recorded 593 sales transactions worth AED1.86bn, in addition to 122 mortgage deals of AED 595.16mn (SAR 607.68mn), and 26 gift deals amounting to AED 247.18mn (SAR 252.38mn) on Monday. The sales included 556 villas and apartments worth AED 1.62bn (SAR 1.65bn), and 37 land plots worth AED 240.92mn (SAR 245.99mn). The mortgages included 96 villas and apartments worth AED 265.63mn (SAR 271.22mn) and 26 land plots valued at AED 329.53mn (SAR 336.46mn), bringing the total realty transactions of the day to over AED 2.7bn (SAR 2.76bn). (Source: Zawya)

## Coming Up

- UK S&P Global/CIPS Manufacturing PMI for May (prior: 47.8; consensus: 46.9) will be announced on June 1. (Source: Trading Economics)
- US jobless claims for the week ended May 27 (prior: 229K; consensus: 235K) will be announced on June 1. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended May 26 (prior: -12.5mn barrels) will be announced on June 1. (Source: Trading Economics)



# Daily Markets Overview

30 May 2023

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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